

Formal Name	Belize International Trust, Exempt Trust
Legal Framework	1992 Trust Act 202 (As amended) and Trust Amendment Act 2007 (as amended)
Legal System	Common-Law
Perpetuity Period	Non-charitable trusts: 120 years and charitable trusts: indefinite
Re-domiciliation Allowed	Yes
Trust Deed	Private
Protector	Allowed
Trustee	Minimum of 1 trustee required
Settlor Can Be Beneficiary	Yes
Retention of Control by Settlor	Yes
Spendthrift Beneficiary Provisions	Yes
Local Office	Required
Annual Reporting	Not required
Avoidance of Forced Heirship	Yes
Statue of Elizabeth Laws	Excluded
Trust Invalid If Transfer Fraudulent	No
Creditor Must Prove Fraudulent Transfer	--
Statute of Limitations	Belize will not consider any claims of fraudulent conveyance
Trust Types	Charitable, non-charitable, unit, and land trusts
Restrictions:	<ul style="list-style-type: none"> <li>- Settlor and beneficiaries must be non-residents of Belize</li> <li>- Local Belize property cannot be placed within the Trust</li> <li>- The purpose of the trust must be performed outside of Belize</li> </ul>
Taxes:	
Gift	Exempt
Estate	Exempt
Income	Exempt
Capital Gains	Exempt
Stamp	Exempt