

	Panama				Portugal	Greece	Malta	Cyprus
	<i>Friendly Nations</i>	<i>Reforestation</i>	<i>Pensionado</i>	<i>Qualified Investor</i>				
Timeline	3 years	3 years	6 months	30 days	6 months	3-4 months	6-8 months	2 months
Investment Options:								
Real Estate	\$200,000	-	-	\$300,000	€280,000	€250,000	€300,000	€250,000
Capital Transfer to stocks, bonds, funds etc.	-	-	-	\$500,000	€500,000	€400,000	-	€250,000
Fixed Deposit	\$200,000	-	-	\$750,000	-	€400,000	-	€30,000
Other	Panamanian IBC with work permit	\$100,000	Proof of USD 1000 per month in pension	-	Portuguese company with job creation	-	€100,000	Cypriot company with job creation
Investment Period	3 years	8 years	Pension must be lifetime	5 years	5 years	5 years	5 years	5 years
Work permit	Additional process	Additional process	Additional process	Additional process	Additional process	Not allowed	Additional process	Not allowed
Residency Requirements	1-2 days every 2 years	1-2 days every 2 years	1-2 days every 2 years	1-2 days every 2 years	1-2 days every 2 years	N/A	N/A	1-2 days every 2 years
Citizenship	5 years of permanent residency and other criteria must be met	5 years of permanent residency and other criteria must be met	5 years of permanent residency and other criteria must be met	5 years of permanent residency and other criteria must be met	5 years of permanent residency and other criteria must be met	7 years of permanent residency and other criteria must be met	5 years of permanent residency and other criteria must be met	5 years of permanent residency and other criteria must be met
Special notes		Fast track application available for USD 350K and PR is obtained in 30 days	Fast track application available for USD 350K and PR is obtained in 30 days	Real estate price will increase to USD 500,000 in October	Real estate starts at 280K Euro and increases depending on location and property age. Investment must be maintained to renew residency	Investment must be maintained to renew residency	The Euro 100k donation is required in addition to the real estate investment. Investment does not have to be maintained to renew residency	The bank fixed deposit is required in addition to real estate/capital transfer option. Other residencies are not allowed. Properties must be bought directly from the developer