



# OffshoreCircle

Barbados Corporation

<b>Formal Name</b>	<b>International Business Corporation (IBC)</b>
<b>Legal System</b>	Common Law
<b>Legal Framework</b>	Companies Act of 2000, as amended
<b>Re-domiciliation Allowed</b>	Yes
<b>Share Capitalization</b>	No minimum required. Standard USD 1000
<b>Directors</b>	Minimum of 1 director required- natural person or entity, <b>public</b>
<b>Officers</b>	Local secretary required, can be fulfilled by local resident agent
<b>Shareholders</b>	Minimum of 1 shareholder, natural person or entity, <b>private</b>
<b>Articles of Incorporation</b>	Public (name of the corporation, director, local resident agent)
<b>Nominee Services</b>	Allowed
<b>Issuance of Bearer Shares</b>	Not allowed
<b>Financial Statements</b>	Name of person responsible for the books and location of books required
<b>Filing of Financial Statements</b>	Required but not available to public
<b>Registered Address</b>	Required, can be provided by resident agent
<b>Location of meetings</b>	Required- anywhere
<b>Taxes:</b>	Taxed on a sliding scale from 5.5%-1%; tax-exempt from capital gain and withholding taxes