



# OffshoreCircle

St Kitts & Nevis

Formal Name	Offshore Exempt Company (NBCO)	Limited Liability Company (LLC)
Legal System	Common-Law	Common-Law
Legal Framework	Nevis Business Corporation Ordinance Act 1984	Limited Liability Company Ordinance 1995
Re-domiciliation Allowed	Yes	Yes
Share capitalization	No minimum required	No minimum required
Directors	Minimum of 1 director required- natural person or entity, <b>private</b>	Minimum of 1 <b>member</b> required- natural person or entity, <b>private</b>
Officers	Secretary required - natural person or entity, private	Secretary required - natural person or entity, private
Shareholders	Minimum of 1 shareholder, <b>private</b>	Shares are not issued and instead membership ownership/interest is acquired through contributions raised
Corporation deed	Public (name of the corporation & local resident agent)	Public (name of the corporation & local resident agent)
Nominee Services	Allowed	Allowed
Issuance of bearer shares	Yes	Yes
Financial statements	Name of person responsible for the books and location of books required	Name of person responsible for the books and location of books required
Filing of Financial Statements	Not required, however the corporate licenses with minimal information must be annually maintained	Not required
Registered Address	Required, can be provided by resident agent	Required, can be local or abroad
Location of meetings	Required- anywhere	Not required
Taxes:	All financial activity outside Nevis is tax-exempt	