



Panama Residency by Investment Checklist

Panama is the fastest growing economy in the Americas and has become a well-known international hub for business and living. With the highly developed banking sector, sophisticated infrastructure for commercial and financial activities, and the territorial tax system, Panama is on the list of top offshore jurisdictions for businesses and investors.

Checklist

Main applicant:

- Valid passport
- A valid second form of photo ID (such as a driver's license)
- 5 photos (approx. 1.5 x 2 inches)
- Recently issued, apostilled / authenticated national criminal background certificate – valid for 6 months
- Reforestation investment:
 - Evidence of funds wired from abroad for the investment
 - Proof of direct investment in reforestation project of at least USD 100 000
- Power of Attorney and residency forms

Spouse (applying as a dependent):

- Valid passport
- 5 photos (approx. 1.5 x 2 inches)
- Recently issued, apostilled/authenticated national criminal background certificate – valid for 6 months
- Recently issued and apostilled/authenticated marriage certificate – valid for 6 months
- Letter of responsibility and residency forms
- Additional USD 2000 in Reforestation investment (funds will be credited to your account for yearly maintenance fees)

Child (less than 18 years old):

- Valid passport
- 5 photos (approx. 1.5 x 2 inches)
- Recently issued and apostilled/authenticated birth certificate – valid for 6 months
- Letter of responsibility and residency forms
- Additional USD 2000 in Reforestation investment (funds will be credited to your account for yearly maintenance fees)

Child (18-25 years old):

- Valid passport
- 5 photos (approx. 1.5 x 2 inches)
- Recently issued and apostilled/authenticated national criminal background certificate – valid for 6 months
- Recently issued and apostilled/authenticated birth certificate – valid for 6 months
- Recently issued and apostilled/authenticated certificate of singleness (or apostilled affidavit signed at a notary) – valid for 6 months
- Recently issued and apostilled/authenticated proof of full-time studies in university/college as well as providing a list of subjects taken
- Letter of responsibility and residency forms
- Additional USD 2000 in Reforestation investment (funds will be credited to your account for yearly maintenance fees)

Checklist

Parent of main application:

- Valid passport
- 5 photos (approx. 1.5 x 2 inches)
- Recently issued, apostilled/authenticated national criminal background certificate – valid for 6 months
- Main applicant's recently issued, apostilled/authenticated birth certificate – valid for 6 months
- Letter of responsibility and residency forms
- Additional USD 2000 in Reforestation investment (funds will be credited to your account for yearly maintenance fees)

Proof of direct investment

- CPA certificate detailing the total investment directly related to reforestation projects and the percentage of such investment attributed to the capital invested by the applicant
- Authenticated copy of the applicant's shares certificate
- Latest income tax return, detailing the capital invested in reforestation projects. If such does not exist because the entity has not completed its first fiscal year, then a copy of RUC inscription and a copy of the annual tax (Tasa Unica) payment
- Entity's original public registry inscription certificate
- Copy of resolution issued by the National Environmental Authority of Panama
- A sworn declaration from the Treasurer or Secretary, stating the activity of the entity, share a percentage of the applicant, and the capital invested for these shares
- Copy of investment certificate issued by MiAmbiente with proof of minimum investment of USD 100 000 in reforestation activities with an additional USD 2 000 per dependent
- Bank certification of payment
Financial audited statements
Invoices of purchases and sales

